

EXECUTIVE

Minutes of the meeting held on 1 February 2012 starting at 7.00 pm

Present:

Councillor Stephen Carr (Chairman)
Councillors Graham Arthur, Robert Evans, Councillor
Ernest Noad, Colin Smith and Tim Stevens

Also Present:

Councillor Nicholas Bennett J.P., Councillor Eric Bosshard,
Councillor Peter Fookes, Councillor Brian Humphrys,
Councillor William Huntington-Thresher, Councillor Russell
Mellor, Councillor Alexa Michael, Councillor Peter Morgan,
Councillor Richard Scoates and Councillor Stephen Wells

RECOMMENDATIONS FOR CONSIDERATION BY COUNCIL

132 CAPITAL PROGRAMME MONITORING QUARTER 3 2011/12 AND ANNUAL CAPITAL REVIEW 2012-2016

Report RES12019

Consideration was given to a report summarising the current position on capital expenditure and receipts following the 3rd quarter of 2011/12. It also included new capital schemes supported by Chief Officers in the annual capital review process.

In respect of current capital expenditure members noted that the entire approved programme had been closely reviewed with a significant number of scheme budgets having been deleted. If all the changes proposed in the report were approved the total Capital Programme 2011/12 to 2015/16 would increase by £6.4m for the reasons set out and correspondingly the estimated expenditure in 2012/13 would reduce by £9.2m mainly due to the re-phasing of expenditure and reductions as a result of the review. A summary of the variations to the Programme with brief comments was appended to the report. Councillor Evans drew attention to the extreme cost pressures in respect of The Highway Primary School and was advised that there were issues with the Managing Agent and the Council was looking at possible legal action. The situation had been regularly reported on to the CYP PDS Committee and the Executive would be receiving a report on the matter to its additional meeting scheduled for 7th March 2012.

Attention was drawn to the position concerning new capital bids and the Executive was informed that considerably fewer schemes had been received this year. The new schemes being recommended by Chief Officers totalled to

a value of £6.4m (listed in Appendix C) of which £0.8m would require funding from the Council's resources during 2012/13 to 2015/16. Most of the schemes recommended for approval were either funded in full by government grants or by a combination of grants and revenue contributions and no additional Council resources would be required.

RESOLVED that

- 1) the report be noted and the revised Capital Programme be approved;**
- 2) the following amendments to the Capital Programme be approved:**
 - (i) Deletion of scheme budgets totalling £3,156k following review of approved programme;**
 - (ii) Realignment of CYP budgets for Langley Park Boys School and Planned Maintenance/Modernisation Fund (see para 3.4);**
 - (iii) Capital scheme virements totalling £478k to cover an overspend on The Highway Primary School rebuild scheme;**
 - (iv) Variations in government grant allocations (total increase of £3,079k); and**
 - (v) Scheme rephasings totalling £7,310k from 2011/12 into 2012/13.**

RESOLVED that Council be RECOMMENDED to approve the new scheme proposals supported by Chief Officers (listed in Appendix C) for inclusion in the Capital Programme, subject to a fully costed feasibility study on one scheme (the replacement of the telephone switch) being approved by the Resources Portfolio Holder.